

Free Trade Zone / Industrial Parks In Uruguay

WEIGEL HALLER
Plaza Independencia 822, Of. 302
CP 11.100, Montevideo, Uruguay
Tel. (+598) 2908 70 85 / 94
info@weigelhaller.com.uy
weigelhaller.com.uy

- CORPORATE FINANCE
- INVESTMENT PROJECTS
- BUSINESS STRUCTURING
- MERGERS & ACQUISITIONS
- VALUATION
- CONTROLLING & REPORTING

**Free Trade Zones
users are exempt from
all national taxes**

**Industrial Parks users
receive additional
benefits under
the new criteria
of the investment
promotion Law**

	Free Trade Zone	Industrial Park
Regulations	Law 15,291 Decree 454/988 Decree 920/988	Law 15.547 Law 16.906 Decree 455/07
Allowed Activities	Commercial Industrial Services	Industrial Associated services
Taxes	<p><u>1) FTZ Users</u> Exempt from all national taxes</p> <p><u>2) Foreign NP o LP</u> ET: Goods in Free Trade Zone are exempted IT: No income taxes associated with those goods</p> <p><u>3) Others</u> General scheme of ET and IT</p>	<p><u>Exemptions depending on the amount and nature of the investment:</u></p> <ul style="list-style-type: none"> - ET: exemption for property, plant and equipment throughout the lifespan; civil works exempted by 8 years in Montevideo or 10 years in the rest of the country. - IT: tax exemption for an amount and term as a result of the magnitude of investment and the score achieved by the project. It extends to 5 years of grace before the generation - VAT: credit refund regime for local materials and services acquired for civil works. - Import Tax: exemption for imported property, plant and equipment which are noncompetitive with nationale
Other Aspects to Highlight	<p><u>Goods</u> Ingress and egress to / from abroad: tax free Internal Circulation: tax free Pierde origen Mercosur</p> <p><u>Staff</u> Minimum 75% Uruguayans Social Security: General Regime (foreigners: Optional special system)</p> <p><u>Costs</u> High Canon High Cost of Services</p> <p><u>Location</u> Restricted to the Existing Free Trade Zones</p>	<p><u>Goods</u> Gravada por tributos a la importación y exportación No pierde origen Mercosur</p> <p><u>Staff</u> No restrictions</p> <p><u>Costs</u> Low Canon Low Cost of Services</p> <p><u>Location</u> New Projects from public or private initiatives</p>
Suggested changes by the Investment Promotion Law		<ul style="list-style-type: none"> - The score of the investment project will be increased by 15% - Tax credit for employer contributions -associated with the labor included in the project promoted- for a period of

FTZ: Free Trade Zone / NP: Natural Person / LP: Legal Person / IT: Income Tax / ET: Equity Tax